



DAMAGE WAIVER POLICY

Effective July 17, 2026

C&T RENTALS DAMAGE WAIVER IS NOT AN INSURANCE POLICY

What is the Damage Waiver?

The C&T Rentals Damage Waiver is designed to protect renters from unexpected repair costs resulting from accidental damage to rented equipment. It is intended to help cover repair expenses that often fall below the deductible of a typical insurance policy.

The Damage Waiver is administered exclusively by C&T Rentals & Sales Ltd. and is charged at **9% of the rental amount**. The fee is automatically added to each rental contract unless declined. The Damage Waiver fee is **non-refundable**.

What Does the Damage Waiver Cover?

The Damage Waiver covers accidental damage to rented equipment that occurs during normal operation and reasonable use of the equipment. It also provides coverage for vandalism, provided a police report is filed within 48 hours and supplied to C&T Rentals & Sales Ltd. Coverage is limited to a maximum of **\$3,500.00 per rental contract**.

The purpose of the Damage Waiver is to protect customers from unexpected repair costs while encouraging prompt reporting of accidental damage rather than attempting to conceal it, which could create safety concerns.

Damage Waiver Benefits:

The Damage Waiver offers several benefits:

- Helps avoid paying unexpected repair bills.
- Bridges the gap below most commercial insurance deductibles.
- Reduces the need to submit minor damage claims through your insurance provider.
- Provides a quicker and simpler resolution when accidental damage occurs.
- Allows C&T Rentals & Sales Ltd. to resolve damage claims fairly and efficiently.

We pride ourselves on being fair and reasonable with service calls, onsite repairs, and damage assessments. The damage waiver helps keep things straightforward for everyone.

Example:

You rented a **\$1,500.00** concrete cutting saw for a day for \$70.00 and you paid **\$6.30** for the Damage Waiver.

While loading your truck, you accidentally back over the saw... it has happened... causing **\$500.00** in damages.

Because the damage was accidental and occurred during the rental period, the repair would be covered under the Damage Waiver, subject to the terms and limitations of this policy.

What is NOT covered?

The Damage Waiver does **not** cover:

- Theft, disappearance, lost, or missing equipment.
- Intentional damage.
- Misuse, abuse, or operation outside the manufacturer's intended use.
- Damage caused by a third party.
- Tires and glass.
- Equipment that has been sub-rented or loaned to another party.
- Damage resulting from unauthorized repairs or modifications.
- Any loss exceeding the maximum coverage limit of **\$3,500.00 per rental contract**.

Declining the Damage Waiver:

The renter may choose to decline the Damage Waiver. C&T Rentals & Sales Ltd. also reserves the right to refuse to offer the Damage Waiver at its sole discretion.

If the Damage Waiver is declined, the renter agrees to be fully responsible for:

- All costs required to repair, restore, or replace the rented equipment.
- All rental charges that continue to accrue until the equipment has been repaired or replaced and returned to the rental fleet.

C&T Rentals & Sales Ltd. also requires a minimum damage deposit of **\$1,000.00 per rental contract** when the Damage Waiver is declined.

Decline of Damage Waiver Policy

I/We decline the C&T Rentals & Sales Ltd. Damage Waiver and accept full responsibility for any loss of or damage to the rented equipment, including all repair or replacement costs and any rental charges incurred until the equipment has been repaired or replaced and returned to the rental fleet.

Customer Name: _____

Account #: _____

Signature: _____

Date: _____